



WELCOME

Central Iowa Power Cooperative (CIPCO) is a generation and transmission cooperative owned by 13 member cooperatives and associations, together with the member-consumers they serve in 58 counties across lowa. Our mission is to provide Member-owners with wholesale power and services in a safe, reliable, and cost-effective manner. Through our balanced, 24/7 energy portfolio, we provide energy to help power our rural and urban communities, our state, and our economy.

Andrew St. John Executive Vice President & CEO



DRIVEN BY THE NUMBERS

CIPCO and its Member-owners serve approximately 53% of the rural electric cooperative meters in Iowa.

Operating revenue \$214,285,785*

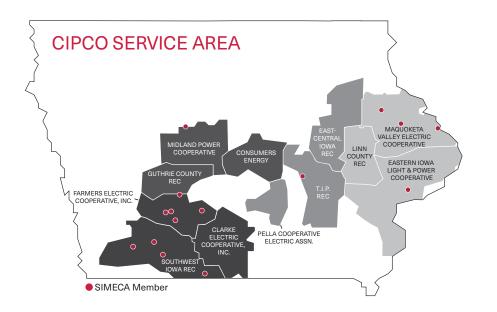
Net margin \$26,929,352*

Total assets \$909,309,520*

Energy sales 3.01 million MWh*

Miles of transmission lines 1,997*

^{*}Data from 2023 CIPCO annual report



OUR MEMBER-OWNERS

CLARKE ELECTRIC COOPERATIVE

Osceola David Opie, (800) 362-2154 www.cecnet.net

CONSUMERS ENERGY

Marshalltown Bridget Itzen, (800) 696-6552 www.consumersenergy.coop

EAST-CENTRAL IOWA REC

Urbana Teresa Floyd, (877) 850-4343 www.ecirec.coop

EASTERN IOWA LIGHT & POWER COOPERATIVE

Wilton Kirk Trede, (855) 938-3616 www.easterniowa.com

FARMERS ELECTRIC COOPERATIVE, INC.

Greenfield Holi Weston, (800) 397-4821 www.farmersrec.com

GUTHRIE COUNTY REC

Guthrie Center Cozy Nelsen, (888) 747-2206 www.guthrie-rec.coop

LINN COUNTY REC

Marion

Terry Sullivan, (319) 377-1587 www.linncountyrec.com

MAQUOKETA VALLEY ELECTRIC COOPERATIVE

Anamosa Jeremy Richert, (800) 927-6068 www.mvec.coop

MIDI AND POWER COOPERATIVE

Boone

Bill McKim, (800) 833-8876 www.midlandpower.coop

PELLA COOPERATIVE ELECTRIC ASSN.

Pella

Doug Stewart, (800) 619-1040 www.pella-cea.org

SOUTHWEST IOWA REC

Cornina Phil Kinser, (888) 220-4869 www.swiarec.coop

T.I.P. RFC

Brooklyn

Scott Long, (800) 934-7976 www.tiprec.com

SOUTH IOWA MUNICIPAL ELECTRIC COOPERATIVE ASSN.

BELLEVUE MUNICIPAL UTILITIES
Jamie Haxmeier, (563) 872-3357

BROOKLYN MUNICIPAL UTILITIES Troy Meldrem, (641) 522-9292

CASCADE MUNICIPAL UTILITIES Shontele Orr, (563) 852-3614

CORNING MUNICIPAL UTILITIES
Tim Larsen, (641) 322-3920

DURANT MUNICIPAL ELECTRIC PLANT Joel Meincke, (563) 785-6213

EARLVILLE MUNICIPAL UTILITIES
Jake Harris, (563) 923-3365

FONTANELLE MUNICIPAL UTILITIES Mary Dodson, (641) 745-3961

GOWRIE MUNICIPAL UTILITIES Troy Thomas, (515) 352-3065

(SIMECA)

GREENFIELD MUNICIPAL UTILITIES
Scott Tonderum, (641) 743-2914

LAMONI MUNICIPAL UTILITIES
Terry Fulton, (641) 784-6911

LENOX MUNICIPAL UTILITIES
Jeff Tull, (641) 333-2550

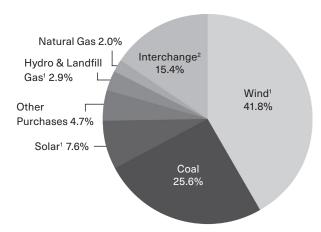
ORIENT MUNICIPAL UTILITIES Jim Sitzman, (641) 337-5711 STUART MUNICIPAL UTILITIES
Pat Howey, (515) 523-2915

VILLISCA MUNICIPAL POWER PLANT Kyle Yates, (712) 826-3192

WINTERSET MUNICIPAL UTILITIES Chuck Johnson, (515) 462-2152

A BALANCED, RESPONSIBLE ENERGY PORTFOLIO

As a 24/7 energy provider, CIPCO is able to meet its Memberowners' needs with a diverse fuel mix of coal. hydroelectric, wind, solar, diesel, landfill gas, and natural gas energy sources. 1,2



*2024 data is actual/estimated

¹CIPCO invests in the development of renewable energy projects in several ways. We operate six small-scale solar arrays near communities we serve and retain the renewable energy certificates associated with each. We also contract with energy producers for the electricity output from wind, solar, hydro and methane gas from a landfill (converted into electricity). CIPCO cannot claim these resources as renewable within our supply portfolio as we have either sold to third parties or do not receive the renewable attributes associated with the electricity produced from these renewable power sources. By selling these attributes (RECs), we not only support other organizations in meeting their renewable energy goals, but we also generate revenue to help us lower our wholesale power rate to our 13 Member-owner cooperatives and associations.

²A percentage of market purchases exist within the portfolio to meet to meet additional supply needs not covered by CIPCO-produced generation or existing contracts. Weather volatility and unplanned operational events at power plants may also impact market purchases.



GENERATION FACILITIES

WIND

Elk Wind Farm, Greeley
Bethel Wind Energy Center, Hawkeye
Heartland Divide Wind Energy Center,
Audubon & Guthrie counties
Independence Wind, Ryan
Prescott Wind Energy, Prescott
Rippey Wind Farm, Grand Junction

COAL

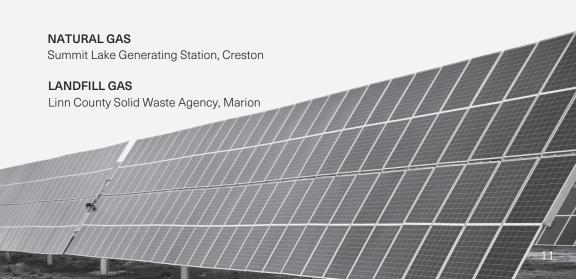
Louisa Generating Station, Muscatine Walter Scott, Jr., Energy Centers #3 & #4, Council Bluffs

HYDROELECTRIC

Western Area Power Administration (WAPA)

SOLAR

Clarke Solar Farm, Osceola
Eastern Iowa Solar, Wilton
Marshalltown Gateway Centre Solar Array
Marshalltown
Southwest Solar, Corning
Urbana Solar Acres, Urbana
Wapello Solar, Wapello
ZON VELD (Sun Field), Pella



FOCUSED ON RELIABILITY FOR THE FUTURE

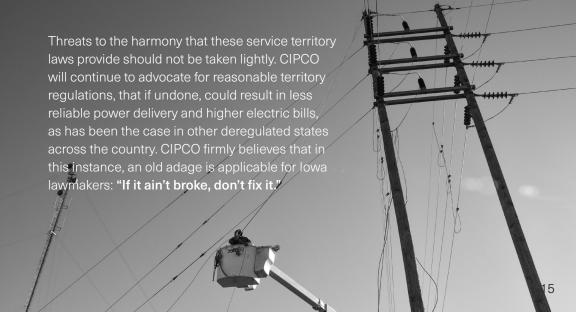
The growing demand for reliable power, driven by economic growth and technological advancements, threatens our ability to ensure a safe, reliable and cost-effective power supply. Despite efforts to diversify our generation mix with wind, solar and efficient natural gas, unrealistic energy policy mandates hinder progress. While we aim for a balance between intermittent and always-available generation, successfully and affordably achieving the mandate of the Federal government within the next decade is unattainable due to grid limitations, as well as both current and future electricity demand. Further, the technology chosen by bureaucrats is not only unproven, but does not exist at the scale required to accomplish the thresholds dictated by those from outside the energy sector.



PROTECTING DEFINED SERVICE AREAS

Defined territories have allowed lowans to consume safe, reliable and costeffective power for 50 years by avoiding the overbuilding of duplicative and unnecessary infrastructure.

A dramatic spike in energy demand by companies in the technology and data industries is occurring at an unprecedented rate that is likely to continue in a growing digital economy. CIPCO will remain committed to responsibly reviewing any new requests for service in this space. We share our Member-owners concerns that while the utility industry faces extreme requests for power, some out-of-state entities continue to approach our policy makers about eliminating electric service territory protections that have proven effective for utilities and lowa consumers alike.



2025 STATE POLICY INITIATIVES

Deregulation of Electric Service Territory Protections

lowa's current service territories have served the state for 50 years. Deregulation harms reliability and pushes additional costs onto small businesses, farms, and residential member-consumers.

Integrated Resource Plan (IRP) Evaluations

CIPCO recognizes the desire for utilities to file forward-looking plans regarding future power generation needs. IRPs are complex and expensive, and we support a process that shows member-consumers that their utility is responsibly preparing for the changing energy landscape. However, we oppose requiring the lowa Utilities Commission to approve plans under contested case proceedings that can lead to unnecessary and costly legal disputes over details that are simply a snapshot in time in a rapidly evolving energy market.

Renewable Energy Siting & Land Use Prohibitions

CIPCO supports utility-scale projects with voluntary participation from landowners. We oppose legislation that strips landowner rights and arbitrarily bans options for farmers to diversify their operations.

Local Control Over Transmission Projects

CIPCO supports the restoration of right-of-first-refusal (ROFR) laws to ensure that local input is considered in decisions about when, where and how major transmission lines are built in lowa. Continued efforts from out-of-state organizations to undercut local control on these kinds of decisions are unwelcome and irresponsible. Without a ROFR law on the books, lowans may be denied the ability to realize the full economic benefit of these transformational infrastructure projects. lowa consumers deserve the ability to have a seat at the table when a project is located on our soil. The ROFR law we support preserves cost accountability by requiring construction contracts to be competitively bid while implementing additional regulatory oversight.

2025 FEDERAL POLICY INITIATIVES

Reliable and Affordable Rural Power

Until new, reliable technologies emerge, CIPCO urges our delegation to support responsible energy policy that includes an all-inclusive approach to power generation. As CIPCO and all electric cooperatives grapple with the need for additional infrastructure to handle renewable generation growth and additional, always-available generation, we are concerned about our ability to meet future demand for electricity with the premature closings of existing generation plants here in lowa and across the country.

IAEC Fall Legislative Fly In, September

Permitting Reform

CIPCO supports reasonable modifications to federal permitting requirements that help expedite generation and transmission projects by avoiding lengthy and costly delays while often under duplicative and onerous review.

Farm Bill Reauthorization

Through the first partnerships with the Rural Electrification Administration and now the Rural Utilities Service, rural electric cooperatives have forged a valuable and productive relationship with USDA. As the Farm Bill is reauthorized, CIPCO asks Congress to increase REDL&G funding, maintain RUS programs, and commit to an all-inclusive energy strategy.

DRIVEN BY BUSINESS DEVELOPMENT

CIPCO and our Member-owners support the economic prosperity of lowa's rural and suburban communities by attracting companies to the local areas we serve. We help power their growth through flexible, low-cost financing assistance. In addition, our investments in energy infrastructure create millions of dollars in financial capital to help power lowa's economy. In total, CIPCO has helped fund over \$204.34 million in rural and suburban investment. In 2024:

CIPCO Revolving Loan Fund

\$250,000 to Stanton Area Industrial Foundation – Industrial Park Development \$250,000 to Midwest Memorials LLC – Business Expansion Rural Economic Loan & Grant (REDL&G) Program

\$2,000,000 to NEW Cooperative –
Grain Loading Equipment
\$985,000 to Freedom Tool and Racing –
Business Expansion

CONCERN FOR COMMUNITY

In 2024, CIPCO supported local community and nonprofit organizations and programs doing important work throughout our Member-owners' service territories. This year's contributions focused on nature centers, youth leadership, emergency services, and community education programs. CIPCO continues to support the St. Luke's Foundation Rural Healthcare Grant program and lowa State University's PrISUm Solar Car program.

In May, an EF-4 tornado carved a path through Greenfield. The volunteer fire department's building was a total loss. Greenfield Municipal Utility, Farmers Electric Cooperative, and CIPCO partnered with CoBank's Sharing Success program to donate \$15,000 toward the construction of a new building for the Greenfield Volunteer Fire Department.



GUIDED BY OUR BOARD OF DIRECTORS

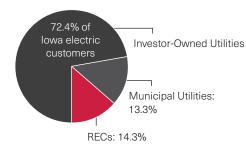


*Indicates members of the CIPCO Legislative/Public Policy Committee



HOW IOWA UTILITIES DIFFER

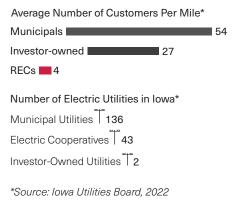
lowans receive electric service from three types of utilities. Each lowa utility has been assigned a defined service terrritory since 1977.

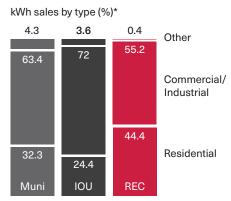


	OWNERSHIP	TAX STATUS	GOVERNED BY
	Public Corp	For-profit	Board of Directors
	Local government	Not-for-profit	City Council or Board
	Membership	Not-for-profit	Local Board

^{*}Source: Iowa Utilities Board, 2022

With dramatically fewer customers per mile of line, RECs focus on reliability and cost efficiency to deliver electric service.





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Des Moines Office: (515) 362-7698 2600 Grand Ave. Suite 300 Des Moines, IA 50312



