



PERCIVAL
 SCIENTIFIC
 PERRY, IA

GET IN TOUCH

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CIPCO is an equal opportunity provider, employer and lender.

LOAN PROGRAMS PROVIDE COMMUNITY INVESTMENT

Central Iowa Power Cooperative (CIPCO) offers USDA Rural Economic Development Loans (REDL) and Revolving Loan Funds (RLF) that play a vital role in fostering economic growth and community development across rural Iowa.

The primary purpose of these financial programs is to create jobs, stimulate and leverage investment in infrastructure, and support local businesses in underserved communities.

By offering loans with favorable terms, CIPCO helps finance projects that enhance economic stability, such as small business expansions and community facilities. Additionally, the Revolving Loan Fund allows for continued reinvestment, as funds are repaid and can be redistributed to support further development.

CIPCO is proud to offer initiatives that enable Iowa's rural areas to thrive, improve quality of life, and promote long-term sustainability.

BUSINESS DEVELOPMENT OPPORTUNITIES

MULBERRY HEALTH CLINIC
 MUSCATINE, IA





EDGEWOOD LOCKER
EDGEWOOD, IA

The following guidelines apply to both the USDA REDL and RLF loans

ELIGIBLE APPLICANTS

- New or expanding private businesses
- Nonprofit Organizations
- Local government

USDA RURAL ECONOMIC DEVELOPMENT LOAN (REDL)

As a Rural Utilities Service borrower, CIPCO is an eligible intermediary to apply for 0% financing through USDA's Rural Economic Development Loan Program to support rural business and community development projects. If approved by the USDA, CIPCO can borrow up to the USDA limit or 80% of project costs as an intermediary and make a pass-through loan to the ultimate local recipient, effectively guaranteeing the loan made by the USDA.

CIPCO works with all project partners to facilitate discussions and ultimately present the request to the CIPCO Board of Directors for submission approvals.

- Competitive application
- Current maximum loan: \$1 million (as of 11/2024)
- Can support up to 80% of the project
- Ten-year loan
- 0% interest with a 1% administrative fee
- Collateral: Irrevocable Letter of Credit

REVOLVING LOAN FUND (RLF)

CIPCO's RLF is capitalized by funds awarded through USDA's Economic Development Grant Program and CIPCO matching funds.

The RLF offers low interest rate financing and charges a 1% annual administrative fee to all recipients. As the loan is repaid, amounts are deposited back into the RLF to support future projects. CIPCO does not guarantee loans made from the RLF.

CIPCO facilitates the application process and presents the proposal to the CIPCO Board of Directors for approval.

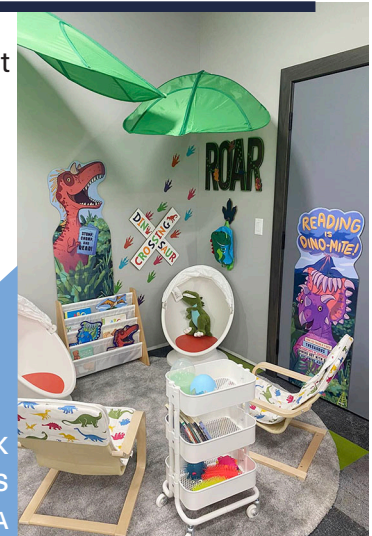
- Maximum loan: \$250,000
- Can support up to 80% of the project
- Up to 10-year loan
- 2-4% interest with a 1% administrative fee
- Collateral: Preferred, Irrevocable Letter of Credit
- Acceptable: First or second lien on real estate; first lien on machinery and equipment may be acceptable

ELIGIBLE USE OF FUNDS

- Land purchase
- Building construction
- Machinery and equipment
- Fixed assets
- Infrastructure

INELIGIBLE USE OF FUNDS

- Pre-development costs
- Refinancing
- Normal replacement



BEAR CREEK
KIDS CAMPUS
BROOKLYN, IA